

ECS ICT BERHAD
(Company No. 351038-H)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD AT GREENS III (SPORTS WING), TROPICANA GOLF & COUNTRY RESORT, JALAN KELAB TROPICANA, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON WEDNESDAY, 16 MAY 2018 AT 10:30 A.M.

DIRECTORS	:	Mr. Foo Sen Chin (Chairman) Mr. Soong Jan Hsung Ms. Ho Chee Kit Encik Ahmad Subri Bin Abdullah Mr. Wong Heng Chong Mr. Ong Wei Hiam Ms. Chow Ying Chi
DIRECTOR ABSENT WITH APOLOGIES	:	Mr. Tay Eng Hoe
MEMBERS	:	As per Attendance List
CORPORATE REPRESENTATIVES	:	As per Attendance List
PROXY HOLDERS	:	As per Attendance List
BY INVITATION	:	As per Attendance List
IN ATTENDANCE	:	Mr. Cheng Chia Ping (Company Secretary) Ms. Rachel Chong (Assisting the Company Secretary) Ms. Tan Siok Ying (Assisting the Company Secretary)

1.0 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

Prior to receiving the Audited Financial Statements of the Company for the financial year ended 31 December 2017, the Chairman invited Mr. Soong Jan Hsung ("**Mr. Soong**"), the Chief Executive Officer to present a short review of the Company's 2017 performance and key initiatives for 2018 to the shareholders.

Mr. Soong presented the Company's 2017 performance and key initiatives for 2018 on the following areas:-

- Operations Highlights;
- Financial Snapshot;
- Growth Strategies; and
- Investment Highlights.

The Meeting noted the following salient points:-

- The Group recorded higher revenue of RM1.85 billion in year 2017 as compared to RM1.82 billion for the preceding year. The increase was mainly due to higher sales in the Information and Communication Technology ("**ICT**") Distribution segment.
- The Company recorded a profit after taxation of RM26.2 million for year 2017, a decrease of twelve point nine per centum (12.9%) as compared to RM30.1 million for the preceding year.

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(Summary of Key Matters Discussed at the Twenty-Second Annual General Meeting held on 16 May 2018 – cont'd)

- In year 2017, the Group expanded its product portfolio with the introduction of the THUNDERBOT gaming notebooks to ride along the wave of the fast-growing e-Sports market. In the e-Commerce sector, the Group continued to grow its established Business-to-Business (“**B2B**”) platform by expanding its product offering and recruiting more resellers into its B2B platform. The Group has also been appointed by its principals to manage its Business-to-Consumer (“**B2C**”) brand stores via its partnerships with popular local e-Commerce marketplaces. The Group remains focused on its hyper-converged infrastructure and cybersecurity solutions to all its system integrators.
- The 2018 growth strategies for the Group was to concentrate on few key areas, namely the e-Sports market, e-Commerce, Internet-of-Things related products and to further enhance its Enterprise solutions and services.
- The Company has been the market leader in ICT Distribution for many years in the ICT industry.

After providing the answers and clarifications to the questions from the shareholders, the Chairman declared that the Audited Financial Statements of the Company for the financial year ended 31 December 2017 together with the Reports of the Directors and Auditors thereon, be received.

2.0 APPROVAL OF RESOLUTIONS

After providing answers and clarifications to the questions from the shareholders, the Meeting resolved and approved the following resolutions at the Meeting by way of poll:-

ORDINARY RESOLUTION 1
DECLARATION OF A SINGLE-TIER FINAL DIVIDEND OF 2.5 SEN PER SHARE IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	126,953,152	100.00
Against	-	-
TOTAL		100.00

ORDINARY RESOLUTION 2
RE-ELECTION OF MR. FOO SEN CHIN WHO RETIRED IN ACCORDANCE WITH ARTICLE 102 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	126,953,152	100.00
Against	-	-
TOTAL		100.00

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ORDINARY RESOLUTION 3
RE-ELECTION OF MR. WONG HENG CHONG WHO RETIRED IN ACCORDNACE WITH ARTICLE 102 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	126,728,152	100.00
Against	-	-
TOTAL		100.00

ORDINARY RESOLUTION 4
RE-ELECTION OF MS. CHOW YING CHI WHO RETIRED IN ACCORDANCE WITH ARTICLE 109 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	126,953,152	100.00
Against	-	-
TOTAL		100.00

ORDINARY RESOLUTION 5
RE-APPOINTMENT OF KPMG PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND AUTHORISATION OF THE DIRECTORS TO FIX THEIR REMUNERATION

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	126,941,952	99.991
Against	11,200	0.009
TOTAL		100.00

ORDINARY RESOLUTION 6
SPECIAL BUSINESS:
ORDINARY RESOLUTION NO. 1
- PAYMENT OF DIRECTOR'S FEES

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	104,964,952	100.00
Against	-	-
TOTAL		100.00

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ORDINARY RESOLUTION 7
SPECIAL BUSINESS:
ORDINARY RESOLUTION NO. 2
- PAYMENT OF BENEFITS PAYABLE TO THE DIRECTORS

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	104,964,952	100.00
Against	-	-
TOTAL		100.00

ORDINARY RESOLUTION 8
SPECIAL BUSINESS:
ORDINARY RESOLUTION NO. 3
- AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	118,900,002	93.657
Against	8,053,150	6.343
TOTAL		100.00

TERMINATION

The Meeting terminated at 12:25 p.m. with a vote of thanks to the Chairman.

SIGNED AS A CORRECT RECORD

FOO SEN CHIN
CHAIRMAN

Dated: